

11 Am. Jur. 2d Bills and Notes § 343

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Bills and Notes

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X. Discharge of Obligation

A. In General

§ 343. Discharge of obligation on negotiable instrument, generally

[Topic Summary](#) | [Correlation Table](#) | [References](#)

West's Key Number Digest

West's Key Number Digest, Bills and Notes  425

Treatises and Practice Aids

As to discharge availability, effect, and simple contract discharge, see Lawrence's Anderson on the Uniform Commercial Code, Article 3 [Rev] Negotiable Instruments [[Westlaw®\(r\): Search Query](#)]

Forms

Forms relating to discharge by agreement, see Am. Jur. Pleading and Practice Forms, Commercial Code [[Westlaw®\(r\) Search Query](#)]

The Uniform Commercial Code is the exclusive means by which obligations under negotiable instruments may be discharged.¹

The obligation of a party to pay an instrument is discharged as stated in the Negotiable Instruments Article² or by an act or agreement with the party which would discharge an obligation to pay money under a simple contract.³

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Footnotes

- 1 Cumberland Bank v. G & S Implement Co., Inc., 211 S.W.3d 223, 60 U.C.C. Rep. Serv. 2d 736 (Tenn. Ct. App. 2006).
Discharge of a negotiable instrument such as a promissory note is governed by the Uniform Commercial Code. [Haynes v. Dover, 17 Neb. App. 640, 768 N.W.2d 140 \(2009\)](#).
- 2 U.C.C. §§ 3-101 to 3-605.
- 3 U.C.C. § 3-601(a) (2002 Rev).
As to discharge where an instrument is taken for an underlying obligation, see [§ 117](#).
As to acts which discharge a simple contract for the payment of money, see [§ 349](#).
As to discharge by payment of an instrument, see §§ [351](#) to [365](#).
As to discharge by impairment of recourse or collateral, see §§ [369](#) to [383](#).

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